

**DEVELOPMENT OF TELECOMMUNICATIONS LOAN
(AUTHORIZATION) ACT, 1973**

No. 8



of 1973

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Purpose of loan
4. Loan charged upon the Consolidated Fund
5. Loan to be paid into the Development Fund
6. Powers of Minister
7. Agreements to be laid before the National Assembly

**AN ACT TO AUTHORIZE THE RAISING OF LOANS
TOTTALLING R1 800 000 FOR THE PURCHASE AND IN-
STALLATION OF NEW TELECOMMUNICATIONS EQUIP-
MENT.**

Date of Assent: 26.4.73

Date of Commencement:

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Development of Telecommunica- Short title
tions Loan (Authorization) Act, 1973.

2. The Minister for the time being responsible for finance is Authorization
hereby authorized to borrow on behalf of the Government of to raise loan
Botswana sums not exceeding in the aggregate the equivalent of
R1 800 000, on such terms and conditions as may be agreed be-
tween the Minister and the respective parties to the loan, and for the
purpose specified in section 3.

Purpose of loan	3. The sums borrowed under section 2 shall be used for the purpose of purchasing and installing new telecommunications equipment by the Department of Posts and Telecommunications.
Loan charged upon the Consolidated Fund	4. All moneys required to repay the sums borrowed under this Act and to pay the interest and other charges thereon are charged upon and shall be paid out of the Consolidated Fund.
Loan to be paid into the Development Fund	5. The sums borrowed under this Act shall be paid into the Development Fund.
Powers of Minister	6. The Minister is hereby empowered to sign on behalf of the Government of Botswana any agreements embodying the terms and conditions of the loans as agreed with the respective parties in accordance with section 2, or to authorize any other public officer to sign such agreements, and to do all such things as may be necessary to effect or facilitate such loans or agreements.
Agreements to be laid before the National Assembly	7. As soon as practicable the Minister shall lay before the National Assembly copies of any agreements concluded and signed in accordance with section 6, together with his report.

Passed by the National Assembly this 5th day of April, 1973.

I.P. GONTSE,
Clerk of the National Assembly.